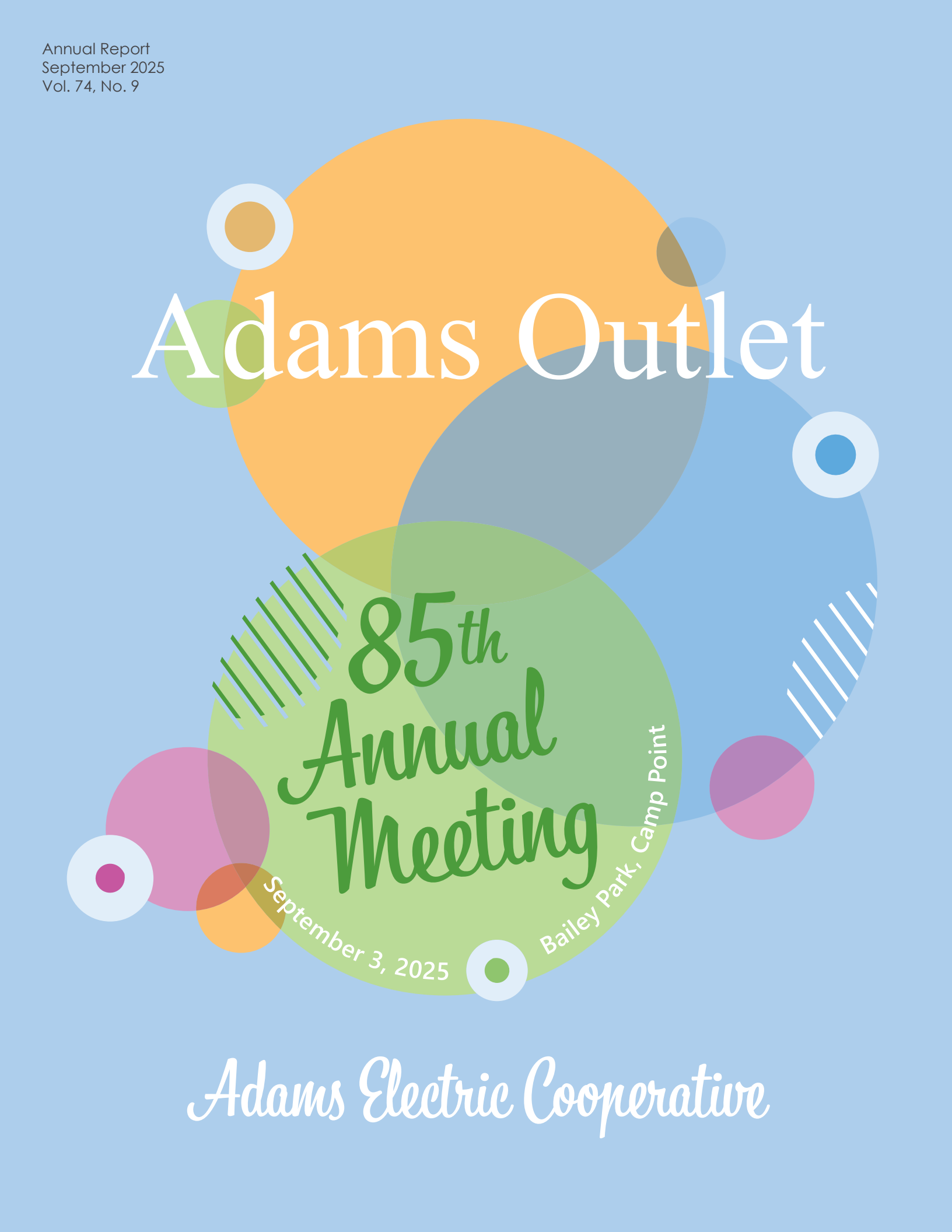




# Adams Outlet

85<sup>th</sup>  
Annual  
Meeting

September 3, 2025

Bailey Park, Camp Point

Adams Electric Cooperative

## Adams Outlet

Vol. 74, Number 9

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**Editor:** Laura Bergman

This institution is an equal opportunity provider.

## Official Notice of Annual Meeting

Pursuant to the provisions of the Bylaws, notice is hereby given that the Annual Meeting of Members of the Adams Electric Cooperative will be held at Bailey Park, in Camp Point, at 7:00 p.m. CDST, Wednesday, September 3, 2025 to take action upon the following matters:

- To approve the minutes of the 2024 Annual Meeting.
- The election of three directors to serve three-year terms, or until their successors are elected and qualified.
- To receive the reports of officers, directors, and committees.



Dated this 15th day of August 2025.

Tom Travis, Secretary  
Adams Electric Cooperative

## In This Issue

The September issue of the Adams Outlet contains the Annual Report of your Cooperative. According to the Cooperative's Bylaws and Articles of Incorporation for not-for-profit organizations, we are legally required to conduct an Annual Meeting of Members.

Your Board of Directors wants you to be well informed. We believe this 2024 Annual Report will give you a summary of business activity.

In order to conduct the business meeting efficiently, copies of minutes, reports, and other business items are printed in the Annual Report rather than presented from the platform. Please review this report at your convenience and bring it to the Annual Meeting for reference. The Member registration card, on the back cover, will be used to receive your ballot and will be used in the drawing for prizes.

## Find Your Account #:

One account # is hidden inside this issue.

If it's yours, call us and you'll receive a

**\$40 BILL CREDIT**

\* Credit must be claimed by September 8, 2025  
(Your account number on the back cover does not count.)

## You're Invited to Adams Electric Cooperative's 85<sup>th</sup> Annual Meeting Bailey Park • Camp Point, Illinois Wednesday, September 3, 2025

3:00 p.m.

Adams Electric's office closes early.

4:30-6:45 p.m. Registration, Dinner,  
Entertainment & Activities

Register at the tent to receive your **meal tickets**. Browse over **30 vendor booths**. Listen to **York Street Jazz** perform. Children will enjoy **shaved ice, two bounce houses, face painting, lineman photos**, and more!

7:00 p.m. Business Meeting & Door Prizes

1st \$250 Electric Bill Credit Drawing\*, *Laura Meyer, President*  
Call to Order

Invocation, *Pastor Dan Smith Jr., Camp Point Assembly*

Pledge of Allegiance, *Central Adams Firecrackers 4-H Club*

Introduction of Board, *Laura Meyer, President*

Official Notice of Annual Meeting, *Tom Travis, Secretary*  
Minutes of Previous Annual Meeting

Introduction of Guests, *Jim Thompson, General Manager*

Election of Directors, *Charles Burton, Attorney*

Introduction of Youth Tour Winners, *Laura Bergman, Manager of Communications*

Announcement of Lavern & Nola McEntire Scholarship Winner

Introduction of Advisory Committee, *Bill Stalder, Manager of Marketing & Member Services*

Penny Power Presentation

2nd \$250 Electric Bill Credit Drawing\*

Treasurer's Report, *Jim Ward, Treasurer*

President's Report, *Laura Meyer, President*

Manager's Report, *Jim Thompson, General Manager*

Adjournment

3rd \$250 Electric Bill Credit Drawing\*

Drawing for Door Prizes\*

If you have any business meeting questions, please submit them on our website at: [adamselectric.coop](http://adamselectric.coop) by following the Annual Meeting link or send them by mail to: c/o Jim Thompson, Adams Electric Cooperative, P.O. Box 247, Camp Point, IL 62320

Some of our **Door Prizes** include:

**3 - \$250 Electric Bill Credits**

**3 - Fire Blankets**

Adams Electric Cooperative

**2 Sets of 2 General Admission Tickets**

**to Adams County Bicentennial Finale**

Adams County Bicentennial Committee

**\$50 Gift Card**

AirMedCare Network

**\$100 Home Depot Gift Card**

Area Home Services

**Bottle of Wine**

Edward Jones - Financial Advisor Ben Drebes

**JWCC Goodie Basket**

John Wood Community College

**T-Shirts, Sweatshirt, & Hats**

Mt. Sterling Implement

**Pampered Chef Adjustable Double Grater**

Pampered Chef Consultant Sherri Young

**Picnic Basket & Wine**

Timberpoint Healthcare

**Tupperware Gift Certificate**

Tupperware Consultant Lori Hilgenbrinck

**Gift Card TBD**

West Central Illinois Area Agency on Aging

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**And many more!**

\* Each member registered prior to the meeting and present at the time of the door prize drawings is entitled to one chance. Prizes will be awarded during and after the meeting. You must be present to win any of the door prizes or \$250 electric bill credits. **If you DO NOT plan to stay for door prizes, please let us know when you register.**



2 Bounce  
Houses

Face Painting & More!



Entertainment:

York Street  
Jazz Orchestra

# President & General Manager's Report

Join us for the 85th Annual Meeting

Mark your calendars! This year's 85th Annual Meeting of the Cooperative promises an evening of tradition, technology, and togetherness at Bailey Park in Camp Point on Wednesday, September 3, 2025, beginning at 4:30 p.m.

Our gathering returns to the classic picnic format, no drive-through this year. Enjoy the lively atmosphere with entertainment by York Street Jazz Orchestra and be sure to check out our technology booth, where staff will showcase the latest tools, equipment, and tech innovations that keep our Cooperative running strong. It also allows members to update their current member information.

Do not miss the Linemen demonstrations! Watch our skilled personnel scale poles and display the specialized tools and equipment they use daily. For those interested in electric vehicles, the Cooperative's Chevy Bolt will be on site. Curious about EVs? Members can still arrange a Chevy Bolt test drive through our Member Service Department.

Feast on a porkchop sandwich and explore booths from over 30 vendors offering a wide range of products and activities. Kids will find plenty to do with fun, family-friendly activities including bounce houses, face painting, and more.

This year, three incumbent directors are seeking re-election for new three-year terms:

- District 1: **Eric Ewing**
- District 2: **Brent Clair**
- District 3: **Laura Meyer**

Hear the latest developments in the Cooperative's business, plus, all attendees have the chance to win exciting door prizes, including three \$250 bill credits to lucky members!

## Strategic Planning

The board conducted a strategic planning session in 2020. Updating the strategic plan is on the agenda for 2026.

The seven main goals are as follows:

1. *Ensure affordable, reliable power supply*
2. *Evaluate, expand, and utilize technology to be a leader in bringing value to the membership*
3. *Engage members as their trusted energy advisor*
4. *Develop future-focused rate structures*
5. *Ensure business continuity*
6. *Be a recognized leader in employee and public safety*
7. *Enhance financial security and stability*



**Laura Meyer**  
Board President

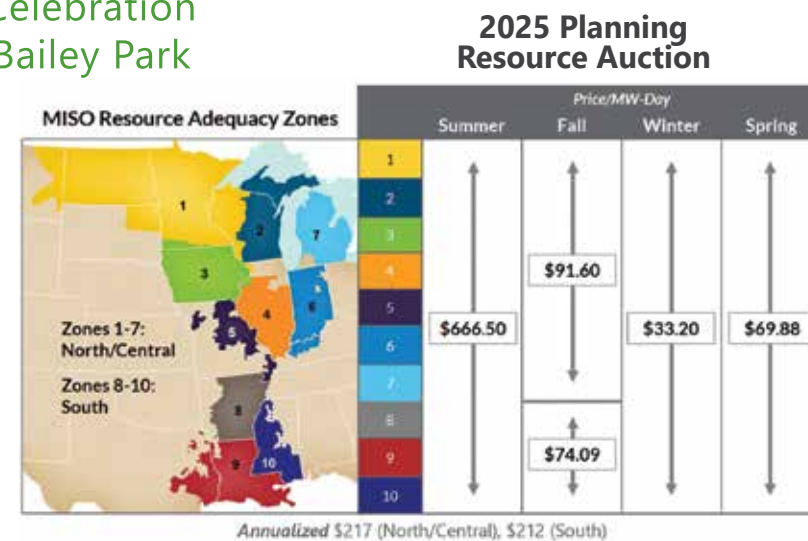


**Jim Thompson**  
General Manager

Experience  
Community,  
Innovation,  
& Celebration  
at Bailey Park

## Ensure affordable, reliable power supply

The big news in the energy market was the skyrocketing capacity price starting June 1, 2025 through May 31, 2026. The capacity component ensures that there are enough generation assets in the zone to provide power during the highest peak hours of each season – Summer, Fall, Winter, and Spring. The capacity component provides payment for owning generation facilities and having them available to provide power during peak times.



The chart below shows the change in the capacity prices between 2024/2025 to 2025/2026:

| Results of the MISO 2025/2026 capacity auction: |                     |                     |
|-------------------------------------------------|---------------------|---------------------|
|                                                 | 2024/2025 \$/MW-Day | 2025/2026 \$/MW-Day |
| Summer                                          | \$30.00             | \$666.50            |
| Fall                                            | \$15.00             | \$91.60             |
| Winter                                          | \$0.75              | \$33.20             |
| Spring                                          | \$34.10             | \$69.88             |

Through the Cooperative and our power supplier, Prairie Power Inc. (PPI), our members own generation assets to help cover a large portion of our capacity needs for serving our members' load. On page 6, is a breakdown of how PPI secured our capacity keeping us out of the high-priced capacity market. The blue and gray sections are generation assets the members own.

(Continued on page 6)

# Outdated Bathroom?



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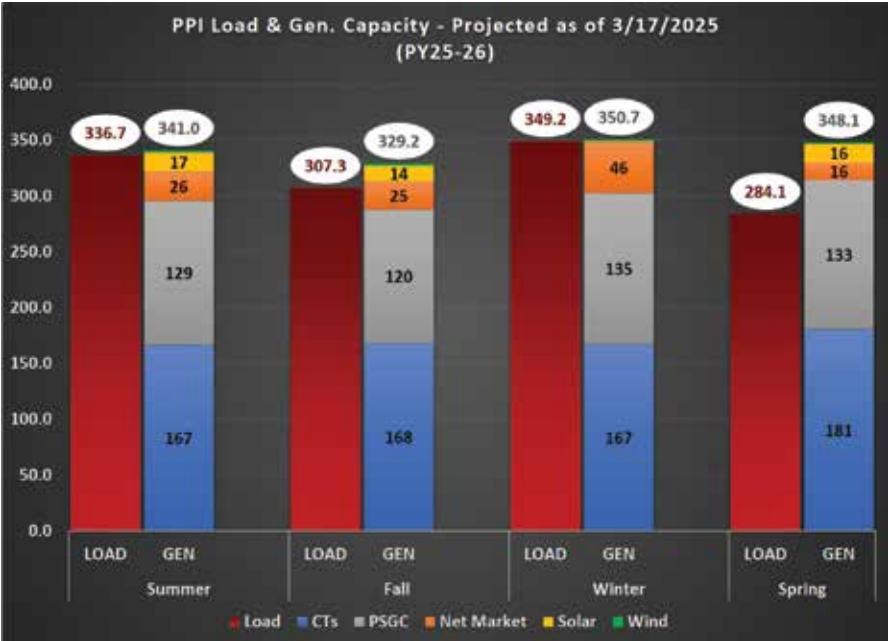
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PPI completed an Integrated Resource Plan (IRP) to help plan for sufficient capacity and energy needs for our members.

PPI maintains a diversified portfolio of generation assets, supplemented by Purchase Power Agreements (PPAs) and other contracts. This diverse mix contributes to the stability of electric rates for our members. As not all generation sources perform identically, diversification mitigates volatility in the market.

Nevertheless, there remains ongoing pressure regarding generation resource adequacy due to the retirement of older generation assets. The North American Reliability Corporation (NERC) develops and enforces reliability standards and conducts annual assessments. In its 2024 long-term reliability assessment, NERC highlighted that planned retirements of baseload plants and transmission constraints heighten the risk of prolonged service disruptions during extreme weather events.

Approximately 65% of the Cooperative's costs are attributable to generation and transmission. As challenges related to resource adequacy and transmission persist, these costs are expected to continue rising.

To address members' future energy needs and add to our diversified energy portfolio, Adams Electric applied and received a grant from the U.S. Department of Energy's Office of Clean Energy Demonstration to add solar generation near our Sugar Grove Substation in Schuyler County. The Cooperative plans to build 2 MW of solar to produce some of our own energy to be used by our members. The grant allows us to add generation at a lower cost than purchasing it for our members. All members, no matter what county they live in, will receive the benefits of the low-cost generation. The grant amount is \$5M. This amount will cover the majority of the cost. The Cooperative will take advantage of direct pay tax incentives as well.

Approximately 65% of the Cooperative's costs are attributable to generation and transmission.

The Cooperative was also successful with The Illinois Finance Authority/Climate Bank grant for substation right-of-way clearing at our Sugar Grove and Rushville substations. This grant is for right-of-way trimming in 2029 and 2030.

Our plan is to actively work with area schools and community organizations to provide educational opportunities and tours about solar generation. The projects will also create local construction jobs.

Adams Electric, in collaboration with PPI, is committed to reinforcing the transmission system. Notably, construction of the transmission line from the Ursa to Big Neck substation has begun and will be completed in 2025. Additionally, the Cooperative will underbuild the line with lower voltage distribution to enhance local reliability. This new infrastructure will integrate with the existing transmission system at Big Neck, La Prairie, and Camden, aligning substations in the western portion of our service territory and improving reliability and redundancy. Currently, restoring power during outages or performing maintenance is complicated by the distance between substations; the new line will address these issues.

The ultimate objective is to establish both west and east transmission loops connecting all substations. A new joint transmission substation, in partnership with Ameren, has begun construction north of our La Prairie distribution substation. This transmission substation will facilitate a networked transmission system serving both loops. This project will substantively enhance reliability for all members during transmission outages by providing alternative sources for re-energizing substations. Furthermore, underbuilding these lines with three-phase distribution will strengthen the backbone of our system, enabling distribution switching without necessitating member outages. Camden to Rushville and Rushville to Sugar Grove engineering is nearly completed. These projects are scheduled to start in October 2025.

Ongoing cycle maintenance programs, including pole inspections every ten years, oil circuit recloser work, vegetation management, and trimming every five years are integral to maintaining system reliability and facilitating planned maintenance. Overall, the Cooperative manages more than 40,000 poles and maintains over 2,200 miles of distribution lines.

# Cozy Up this fall!

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Tennessee - Hendersonville  
Missouri - Hannibal, Kirksville, Columbia, Bowling Green & Troy/STL

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Evaluate, expand, and utilize technology to be a leader in bringing value to the member

Migration of the advanced metering infrastructure (AMI) to a cloud solution is underway to better utilize this platform and help with cybersecurity and cost efficiency.

The Cooperative is better utilizing its Automatic Vehicle Location (AVL) program to help with mileage reporting and maintenance tracking.

The Cooperative has completed all Level One goals in NRECA's Co-op Cyber Goals Program and is nearing Level Two completion.

Staff attended a resilience exercise emphasizing the use of Artificial Intelligence technologies like ChatGPT for cyber threat defense and workflow improvements.

KorTerra software was implemented to improve underground locating efficiency by sharing GIS data with Adams Telephone.

The Cooperative completed migration to Microsoft OneDrive and Azure Cloud, reducing costs and improving redundancy.

The Cooperative utilizes PPI's 24-hour system operating center for distribution system management, monitoring, and control. Additional technologies integrated into the distribution system are intended to increase operational awareness and service levels for members.

Engage members as their trusted energy advisor

Adams Electric aims to provide resources on energy efficiency, electrical safety, and various Co-op programs. By engaging members through the *Adams Outlet*, MemberLink App, Facebook, YouTube, Instagram, Pinterest, One Quick Question, and the biennial ACSI Member Survey, we hope to reach all members through a range of channels.

The Cooperative received a 90 American Customer Satisfaction Index (ACSI) score in our most recent Member Survey and was recognized by Touchstone Energy with a top 5 score among all Touchstone Energy Co-ops in Q3, 2024.

Multiple website updates were made including links to energy saving resources, photos and videos from youth programs, and director contact forms.

Members can follow the Cooperative on Facebook under "Adams Outlet" and find "Adams Electric Cooperative" on YouTube, Instagram, and Pinterest.



One Quick Question emails are sent quarterly, offering members the opportunity to win a \$20 bill credit. To participate, members must have an email address on file. The response

Visit our website:



rate for One Quick Question is high and the feedback received is used to enhance future programs.

Develop future-focused rate structures

The Cooperative made it two years without the Power Cost Adjustment. The PCA is used as a risk management tool to make sure your Cooperative stays financially healthy and meets its financial ratios of its lenders. The Cooperative is still experiencing upward financial pressure from wholesale power and transmission service, inflation, and interest expense. The PCA helps as a shock absorber for fluctuating prices.

As the utility industry evolves, the Cooperative adjusts its rate structures to align with current costs. Presently, most expenses are recovered through the variable energy charge (kWhs). The Cooperative calculates the revenue required to cover these expenses, bundling costs into a kWh charge for members. However, not all expenses directly correspond to member electricity usage.

Ensure business continuity

One of the big items for a utility is a major storm causing substantial damage to its distribution system where members could be out of power for an extended period of time. The Cooperative has an Emergency Work Plan (EWP) in place with both the Association of Illinois Electric Cooperative (AIEC) and the National Rural Electric Cooperative Association (NRECA) that allows us to quickly bring in help to restore power to our members.

The board reviews the succession plan every six months to support personnel and operations.

To address cyber security, the Cooperative conducts regular external penetration testing and dedicates resources to ongoing improvements.

Demonstrate leadership in employee and public safety

Safety plays an integral part of our business and is of utmost importance to the Cooperative. We live it in every aspect of our business culture. Safety is important to keep our members, the general public, and our employees from potential harm.

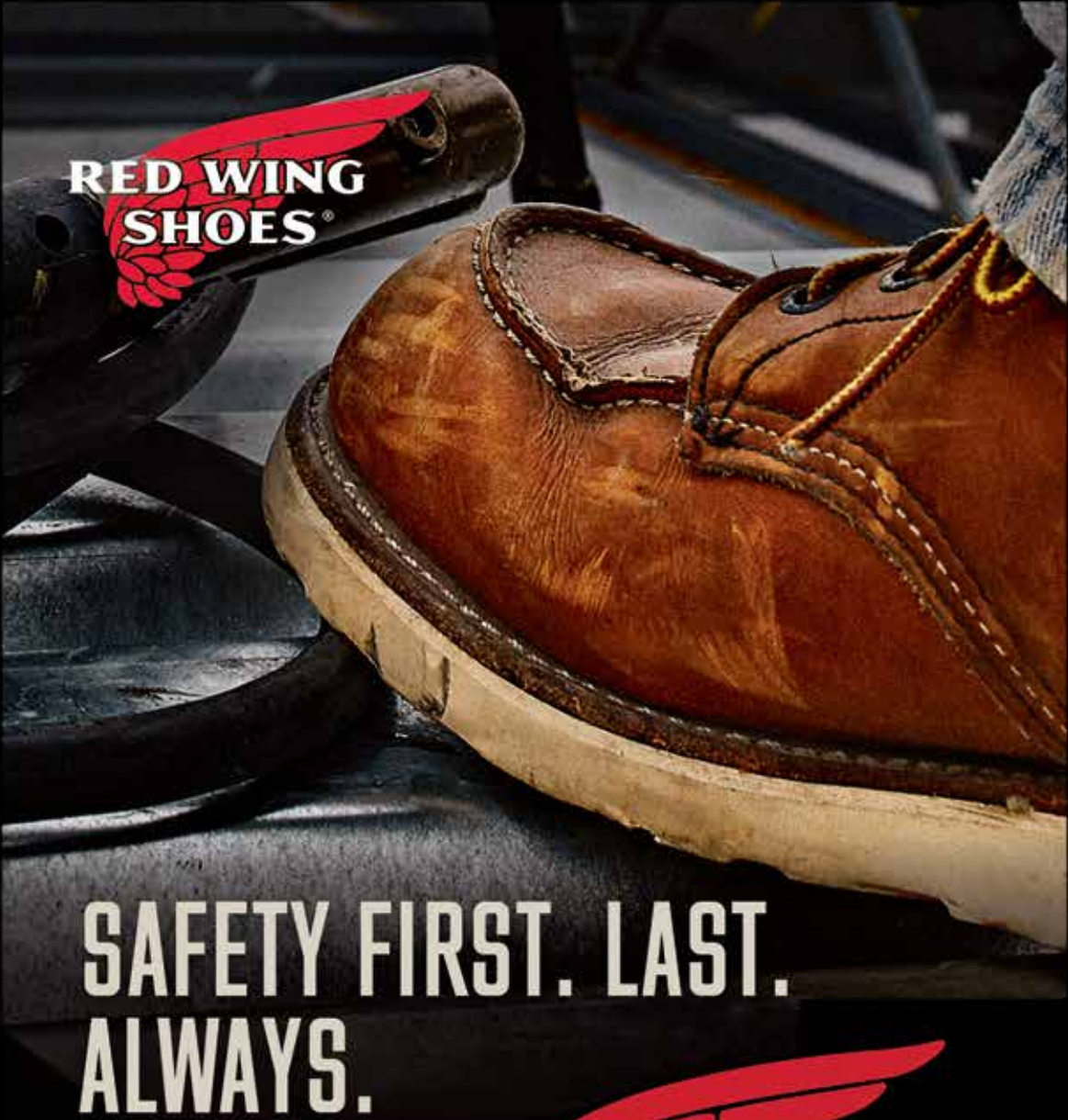
The Cooperative had four years without a lost time accident. We take great pride in achieving four years without a lost time

Follow us online:



(Continued on page 10)

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(Continued from page 8)

accident, but understand that safety is an ongoing journey. We continually evaluate our practices and seek out new ways to improve our safety programs. Whether it is through technological advancements, incorporating employee feedback, or reviewing near misses, we remain dedicated to continually strengthening our safety practices.

Looking ahead, we will continue to invest in the resources and tools needed to ensure the well-being of our employees. Our commitment to safety will remain steadfast, and we are excited to build on this achievement.

Our employees are our most valuable asset and ensuring their safety is our top priority. We are incredibly proud of our four-year streak and are optimistic about the future as we continue to work safely and responsibly.

Adams Electric's modification rate (MOD) is 0.78 which is very good. The Mod Rate is a critical factor in determining the cost of workers' compensation insurance. A Mod Rate of 0.78, reflects a positive safety record and low-risk profile. This low rate offers several financial and operational benefits.

The Cooperative received a Certificate of Safety Achievement at the AIEC Safety Conference. The Cooperative was also recognized by Federated Rural Electric Insurance Exchange for 292,456 employee-hours without lost time accidents since January 2020.

For public safety, the Cooperative hosted Live Line Demonstrations at an area high school and JWCC Workforce Development Center. First Responder training continues with positive outcomes. In addition, the Cooperative provided several Power Town safety Demonstrations both on site and at area schools.

Cooperative personnel also participated in a panel discussion at the Safety and Energy Conference on leadership.

The Cooperative's safety improvement plan for 2024 focused on metering processes, garage work conditions, and enhancing Mayday emergency procedures. An arc flash study was also completed and confirmed current safety apparel and methods remain adequate.

The Lineworker's Safety Rodeo team of Brennan Caspermeyer, Austin Aschemann, and Garrett Kestner competed against teams across Illinois using skills that focus on agility, speed, and accuracy. Our team won first place in the crossarm change event.

Enhance financial security and stability

The Cooperative retired \$500,000 in capital credits in 2024 for all of 2002 and 85% of 2003. Capital Credits are an integral part of the financing of your Cooperative and a very positive part of being a member of a not-for-profit electric utility.

The Cooperative continues to meet all its financial obligations and increased equity from 42.8% to 43.83% from 2023 to 2024.

Supply chain delays continue to be an issue in our industry. With the larger projects, coordination is paramount to ensure



Line Foreman Gary Wagner demonstrated the basket truck and talked about electrical safety at Brown County Elementary School's Farm Safety Day.

the project material is here when ready to begin construction. The Cooperative has adjusted inventory levels, carrying more inventory due to the longer lead times.

Material prices continue to be high. These increased costs continue to put pressure on the Cooperative financially. For example, on three phase transformers, in 2017, a 225 kVA, 277/480 volt transformer cost \$6,195. In 2022, it cost \$12,500. The cost in 2024 is \$16,500. If the transformers had increased only as much as inflation, we would have been happy with that scenario compared to these percentage increases.

As far as bucket and digger trucks are concerned, the lead time on those are two years out. We must obtain production slots for vehicle replacements with only having indicative pricing.

The Cooperative will continue to monitor supplies and materials to meet our members' needs. Please contact us early for projects to help with long lead times.

Growth

The Cooperative received a grant from the Illinois Environmental Protection Agency (IEPA) to install level 3 fast DC charging at two of our commercial members' locations, John Wood Community College (JWCC) and Holiday Inn. They are excited about hosting the EV charging locations for the benefit of their patrons as well as other electric vehicle owners. The chargers will be owned and operated by the Cooperative. The grant will cover 80% of the installation.



(Continued on page 12)

# Extend Your Patio Season With an Electric Patio Heater

Keep the chill away this fall with the **Phantom Freestanding Electric Patio Heater** from Bruening Heating, Air Conditioning & Fireplaces. This sleek, weather-resistant heater plugs into a standard 120V outlet—**no propane, no hassle**. Perfect for patios, decks, and outdoor kitchens, it delivers powerful 1500W infrared heat exactly where you need it, long after summer ends.

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# SIGNS OF AN ENERGY SCAM

## High-Pressure Tactics

Scammers will pressure you, creating a sense of urgency. Claims that your power will be disconnected without immediate payment are common with utility scams.

## Sketchy Payment Methods

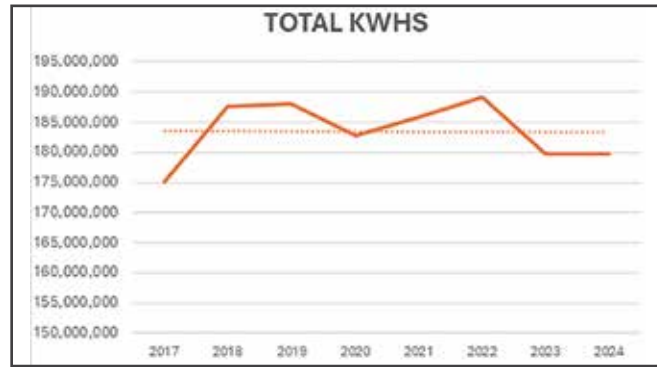
Scammers may ask for unusual payment methods like gift cards or cryptocurrency. In these cases, it's likely a scam.

## Dodgy Communication

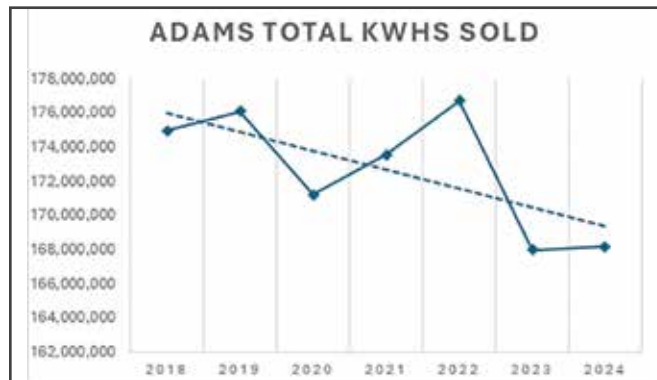
Whether an email, text message or letter, utility scams typically include poor grammar, spelling errors or unusual email addresses. These are common warning signs of a scam.

(Continued from page 10)

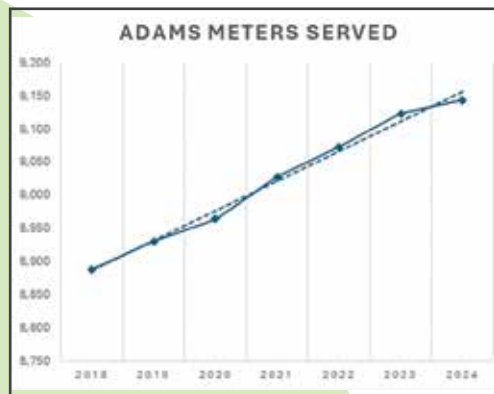
In 2024, the Cooperative experienced a small increase in kWhs purchased and generated compared to 2023.



Correspondingly, the Cooperative had a small increase in kWhs sold from 2023 to 2024.



The Cooperative continues to have growth in meters served.



The EnergyWyse Loan Program remains popular, offering low-interest financing for HVAC systems, generators, service upgrades, electric vehicle charging equipment, and energy efficiency improvements. Loans feature different terms and rates based on the purchase type and loan size.

A revolving loan fund is also available for businesses, with \$370,316 currently set aside for business loans.

### Concern for Community

The Cooperative maintains ongoing involvement in the community as part of its foundational principles. The Co-op aims to contribute to making the region a better place to live. It has equipment and expertise available to assist with various projects. The Cooperative provides service across a substantial area in west central Illinois.

Adams Electric participates in activities including youth education, economic development, and community enrichment.

Below are several of the community activities the Cooperative is involved in:

1. Adams County and Brown/ Schuyler Counties CEO programs
2. Quincy Dogwood Parade celebrating the Co-op's heritage
3. Wind Turbine tours
4. Youth Tour
5. Electricity School
6. Career Days at area high schools and Quincy University
7. First Responders Electrical Safety Program
8. Installing hammock poles for Camp Saukenauk Boy Scout camp
9. Camp Point and Mt. Sterling Christmas parades
10. Power Town Safety Demonstrations at schools, events, and on-site
11. Live Line Demo at area high schools and first responder locations
12. United Way Support
13. Internships and Job Shadowing
14. County Fair Judging
15. Economic Development with Great River Economic Development Foundation (GREDF) and participating in regional development organizations

Additionally, the Cooperative facilitates member dialogue and assists in identifying community goals. Numerous requests unrelated to electric services are directed to the Cooperative, and employees respond by contributing their time.

The Cooperative seeks to contribute to the quality of life for members and the broader community.

### Penny Power

The Penny Power program funds local groups and organizations, relying on active member participation. To date, the program has awarded over \$712,207.36 in grants.



### Member Focus

The Cooperative is owned by its members, and our decisions prioritize their collective well-being. Our goals reflect members' needs, and both the board and staff are committed to serving our members.

An Advisory Committee, comprised of two members/ couples from each district, provides input and suggestions for improvement.

### Employees

Employees are responsible for delivering excellent service to members, and their dedication drives our success. We appreciate their hard work.

We hope to see you at the Annual Meeting! Come for the information, stay for the food, fun, and fellowship. We cannot wait to celebrate another year of progress with you at Bailey Park!

*Laura Meyer*  
Laura Meyer, President

*James H. Thompson*  
Jim Thompson, General Manager

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**Jim Thompson**  
General Manager  
30 years

# Adams Electric Cooperative Employees

We appreciate the dedication of our  
employees to our members.



**Laura Bergman**  
Manager of  
Communications  
23 years



**Joyce Bockhold**  
Retiring Human  
Resources/Benefits  
Administrator  
44 years



**Alex Mossman**  
Manager of  
Engineering &  
Operations  
7 years



**Tara Neisen**  
Manager of  
Finance  
25 years



**Mike Ohnemus**  
Manager of  
Information  
Systems  
15 years



**Bill Stalder**  
Manager of  
Marketing &  
Member Services  
22 years



**Brad Koenig**  
Meter Technician  
8 years



**Grady Kurfman**  
Apprentice  
Lineman  
New Hire



**Terry Madison**  
Part-Time Locator  
12 years



**Jon Metz**  
Journeyman  
Lineman  
19 years



**Brinkley Mueller**  
Incoming Human  
Resources/  
Benefits  
Administrator  
4 years



**Austin Aschemann**  
Journeyman  
Lineman  
10 years



**Brennan Caspermeyer**  
Line Foreman  
7 years



**Lindsey Cooley**  
Member Service  
Representative I  
New Hire



**Dan Doolin**  
Mechanic  
New Hire



**Michelle Field**  
Member Service  
Representative I  
New Hire



**Larry Haschemeyer**  
Part-Time  
Custodian  
5 years



**Gary Nelson**  
Warehouseman  
30 years



**Mike Olson**  
Design &  
Construction  
Supervisor  
29 years



**Robert Post**  
Part-Time Locator/  
Meter Technician  
2 years  
+ Previous 16 years



**Chad Reische**  
Design &  
Construction  
Supervisor  
22 years



**Logan Schutte**  
Journeyman  
Lineman  
7 years



**Brad Smith**  
Meter Technician  
24 years



**Kara Hugenberg**  
Member Service  
Representative II  
2 years



**Anthony Jarboe**  
Maintenance  
Supervisor  
22 years



**Duane Jones**  
Line Foreman  
14 years



**Garrett Kestner**  
Journeyman  
Lineman  
4 years



**Kristi Kirlin**  
Financial  
Assistant  
36 years



**Katina Sunde**  
Member  
Accounts  
Supervisor  
5 years



**Adam Uppinghouse**  
Accountant  
3 years



**Dustin Waddell**  
4th Year  
Apprentice  
2 years



**Gary Wagner**  
Line Foreman  
10 years



**Cole Wellman**  
Journeyman  
Lineman  
4 years



**Robert Wienhoff**  
Part-Time  
Locator  
New Hire

YOUR Cooperative provides safe, reliable service to over 9,000 members in Adams, Brown, Schuyler, Pike, Hancock, McDonough, and Fulton counties. We are member-owned, not-for-profit, and overseen by a board of directors elected by the membership.

Bring a copy  
of your favorite recipe to the  
Annual Meeting for a chance to

## WIN A KITCHEN GIFT BASKET

(any recipe – this is separate  
from the Cake contest!)

Please include ingredients,  
instructions with your name,  
address, and phone #.

# Director Candidate Profiles

Don't miss your chance to meet and vote for the directors of YOUR Cooperative.

## DISTRICT 1

Consisting of Astoria township of Fulton County and Littleton, Oakland, Buena Vista, Woodstock, Brown- ing, Rushville, Bainbridge, Hickory, and Frederick townships of Schuyler County.



### Eric Ewing

of 13343 U.S. Hwy. 24, Rushville

- He and his wife, Stephanie, have a son, Matthew (wife Kristen) and a daughter, Jennifer (husband Logan). They also have two grandsons and three granddaughters (Thea, Elsie, and Boyd Ewing; and Beckett and Mia Plate).
- 1980 graduate of Rushville High School
- Associate degree in Ag Business Management

from Spoon River College

- Purebred angus cattle breeder and grain farmer. Stephanie is a family and consumer science teacher.
- First United Methodist Church member, Rushville, IL
- Rushville township trustee
- Past Schuyler-Industry school board member
- Past Adams Electric Cooperative Advisory Committee Member
- Served six years on AEC Board of Directors
- Earned NRECA Credentialed Cooperative Director Certificate
- Hobbies include spending time with grandkids and family and attending angus cattle shows.

## DISTRICT 3

Consisting of Gilmer, Columbus, Burton, and Liberty townships of Adams County.



### Laura Meyer

of 1946 N. 803rd Ln., Liberty

- She and her husband, Ryan, have two sons, Ace and Dax.
- 7th-9th grade English teacher at Liberty CUSD #2
- Meyer Premium Beef sales
- 2002 graduate of Liberty High School
- 2005 graduate of Quincy University;

bachelor's degree in elementary education

- 2010 Master's degree from William Woods University in curriculum and instruction
- Member/worship band singer at Liberty Christian Church
- Quincy Park District Baseball Assistant Coach and T-Ball Coach
- Adams County Farm Bureau Member
- Illinois Farm Bureau discussion meet final four
- Past Liberty School board member
- Past Adams Electric Cooperative Advisory Committee Member
- Past Adams Electric Cooperative Penny Power grant committee member
- Served 12 years on AEC Board of Directors, currently President
- Earned NRECA Credentialed Cooperative Director, Board Leadership, and Director Gold Certificates
- Hobbies include spending time with my boys, boating in the Ozarks, reading, and going on vacation

## DISTRICT 2

Consisting of Keene, Northeast, and Houston townships of Adams County and Augusta, Chili, and St. Albans townships of Hancock County.



### Brent Clair

of 1451 N. 2800th Ave., Loraine

- Agricultural Specialist in Northern Adams County & Southern Hancock County
- Meteorologist for the Adams County Emergency Management Agency
- 1997 graduate of Unity High School
- 2001 graduate of Western Illinois University; B.S. degree in Meteorology

- Adams County Farm Bureau Member, President 2019-2024
- 28 year volunteer and Superintendent for Adams County 4-H Swine
- Adams County Ambulance First Responder
- Loraine Fire Protection District Firefighter
- Member of The Crossing Church, Quincy, IL
- Member of Loraine Lions Club
- Served six years on AEC Board of Directors
- Earned NRECA Credentialed Cooperative Director, Board Leadership, and Director Gold Certificates
- Hobbies include playing golf, playing the guitar and piano, chasing the occasional tornado, finishing his private pilot's license, and spending time with family and friends.



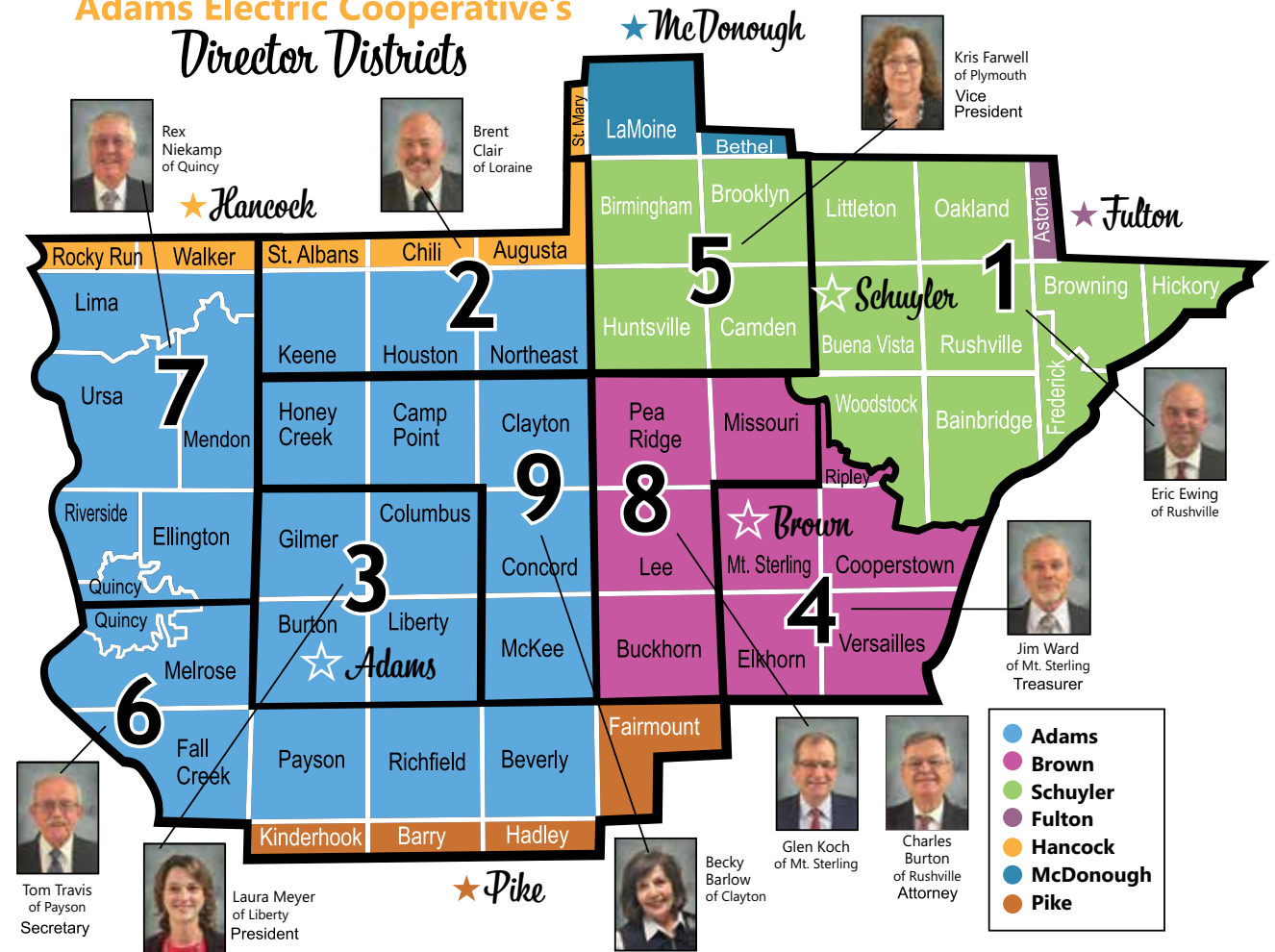
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## Adams Electric Cooperative's

### Director Districts



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Treasurer's Report



During 2024, \$2.2 million was invested in the electric system to meet the growth in new services and ordinary replacements of equipment. Sales remained steady at 168 million kilowatt-hours, a very slight increase of .0013 percent over the previous year. Total revenue increased by .004 percent while the total cost of electric service increased by .001 percent. During 2024, the Cooperative loaned out over \$134,000 to members under our EnergyWyse

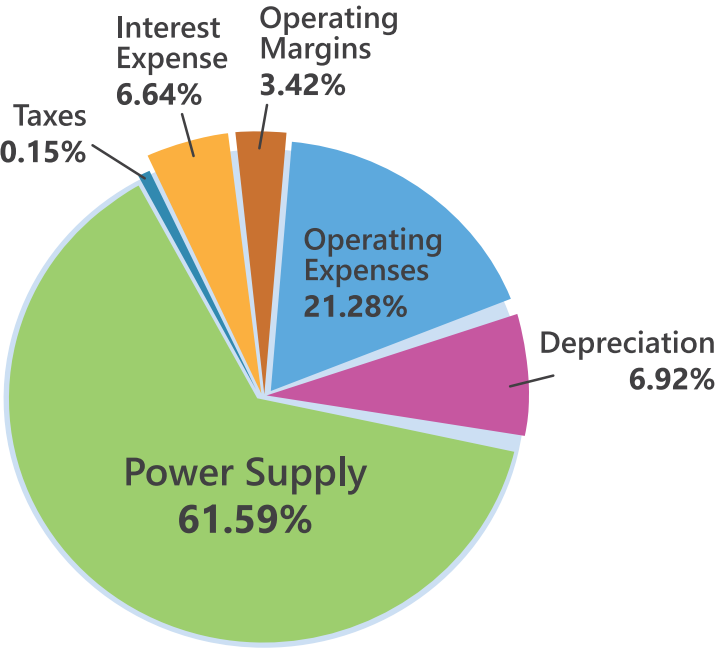
Loan Program. Low interest loans are available for energy efficiency improvements, HVAC systems, standby generators, and service upgrades. Rates range from 2.25% - 5% with terms from 2 to 10 years for various loan amounts up to a combined amount of \$30,000.

The Cooperative's operating margin for the year was \$925,393 with non-operating margins of \$1,210,683. Most non-operating margins are capital credit allocations from other cooperatives – our power supplier and bankers. This combined total resulted in a net margin of \$2,136,076. The Cooperative also paid back capital credits of over \$596,000 to members who received electric service from 2002-2003 or closed out estates. Even with inflation, our Cooperative had a good financial year in 2024. Equity increased to 43.8%, margins were strong, and all financial ratios were met.

The financial statements in the annual report are based upon a complete and independent audit of the Cooperative's books and records by Dennis G. Koch, Certified Public Accountant of Quincy, Illinois. The audit report indicated that the records of your Cooperative were maintained in accordance with Generally Accepted Accounting Practices and Government Auditing Standards. A copy of the audit report is available for your inspection at the Cooperative office.

  
Jim Ward, Treasurer

How Dollars Were Divided in 2024



Summary of Long Term Debt

|                  |                 |
|------------------|-----------------|
| Amount Borrowed  | \$64,823,177.68 |
| Principal Repaid | \$31,120,873.21 |
| Net Still Owed   | \$33,702,304.47 |

Adams Electric Facts

|                           | 2023        | 2024        |
|---------------------------|-------------|-------------|
| Miles of Line             | 2,269       | 2,269       |
| Members Connected         | 9,094       | 9,135       |
| Members per Mile of Line  | 4.01        | 4.03        |
| kWh Purchased + Generated | 179,739,470 | 179,966,986 |
| kWh Delivered             | 167,993,967 | 168,216,088 |
| Percent Loss              | 6.38%       | 6.37%       |

Balance Sheet (as of December 31)

| Assets                                | 2023         | 2024         |
|---------------------------------------|--------------|--------------|
| Cash in the Bank                      | \$396,905    | \$161,000    |
| Investments & Fund Accounts           | 14,784,239   | 15,831,401   |
| Accounts Receivable                   | 2,411,131    | 2,532,922    |
| Material and Supplies                 | 1,688,013    | 1,899,441    |
| Prepaid Insurance & Deferred Expense  | 101,147      | 132,448      |
| Total Cost of System                  | 73,611,557   | 76,422,854   |
| Less Depreciation                     | (24,574,421) | (26,339,228) |
| Net Value of System                   | 49,037,136   | 50,083,626   |
| Total Assets                          | \$68,418,571 | \$70,640,838 |
| Liabilities                           | 2023         | 2024         |
| Total Long-term Debt                  | \$33,361,716 | \$33,702,304 |
| Accounts Payable                      | 4,607,888    | 4,675,196    |
| Meter Deposits                        | 97,754       | 98,454       |
| Member Prepayments & Deferred Credits | 1,070,249    | 1,210,087    |
| Membership Fees & Other Capital       | 2,484,749    | 2,618,901    |
| Members' Capital Credits              | 26,796,215   | 28,335,896   |
| Total Liabilities and Capital         | \$68,418,571 | \$70,640,838 |

Statement of Revenue & Expenses

| Receipts                                    | 2023         | 2024         |
|---------------------------------------------|--------------|--------------|
| Total Receipts for Electric Service         | \$26,967,675 | \$27,073,479 |
| Expenses                                    | 2023         | 2024         |
| Power Supply Cost                           | \$17,389,556 | \$16,674,148 |
| Expenses for Operating & Maintaining System | 5,097,696    | 5,760,193    |
| System Depreciation                         | 1,874,855    | 1,874,907    |
| Taxes and Other Expenses                    | 37,826       | 39,790       |
| Other Interest Expense                      | 173,898      | 183,243      |
| Interest on Long-Term Debt                  | 1,538,751    | 1,615,805    |
| Total Expenses                              | 26,112,582   | 26,148,086   |
| Net Operating Margin for the Year           | \$855,093    | \$925,393    |
| Non-Operating Margins                       | 2023         | 2024         |
| Interest Income                             | 39,815       | 41,622       |
| Net Income From Material, Sales & Other     | (72,388)     | 2,387        |
| Capital Credit - Other Cooperatives         | 1,180,084    | 1,166,674    |
| Net Margin                                  | \$2,002,604  | \$2,136,076  |

Taxes Paid

|                            | 2023      | 2024      |
|----------------------------|-----------|-----------|
| Property Taxes             | \$64,853  | \$66,563  |
| Energy Taxes               | 556,792   | 542,971   |
| Social Security Taxes      | 247,136   | 251,989   |
| Sales/USE/SOT Taxes        | 7,564     | 24,552    |
| State Unemployment Tax     | 4,622     | 4,118     |
| Federal Unemployment Tax   | 1,794     | 1,546     |
| Illinois Gross Revenue Tax | 21,574    | 21,659    |
| Total Taxes                | \$904,335 | \$913,398 |

ADAMS ELECTRIC  
By the Numbers

35 Employees  
(31 full-time & 4 part-time)  
with 468 Combined  
Years of Experience!

\$712,207.36  
in Penny Power Grants  
through 2025  
for community  
betterment projects.

2,687 followers  
of Adams Outlet  
on Facebook

\$596,000  
in Capital Credits were  
returned to members  
in 2024

# Member Advisory Committee

Members of the Advisory Committee are selected by the Directors and meet four times per year. The present committee consists of eighteen members/couples. The main purpose of the Advisory Committee is to discuss Cooperative programs and operations, while providing valuable feedback. (906276-001)

|            |                                                       |            |                                                           |            |                                                         |
|------------|-------------------------------------------------------|------------|-----------------------------------------------------------|------------|---------------------------------------------------------|
| District 1 | <b>Ken Walters</b><br><i>Rushville</i>                | District 4 | <b>Joe &amp; Charlene Clifford</b><br><i>Mt. Sterling</i> | District 7 | <b>Bill &amp; Linda Jaynes</b><br><i>Quincy</i>         |
|            | <b>Richard &amp; Esther Boehm</b><br><i>Rushville</i> |            | <b>John &amp; Becky Pruden</b><br><i>Versailles</i>       |            | <b>David &amp; Susan Blickhan</b><br><i>Quincy</i>      |
| District 2 | <b>Gregg &amp; Beth Mealiff</b><br><i>Mendon</i>      | District 5 | <b>Dona Lantz</b><br><i>Plymouth</i>                      | District 8 | <b>Jon &amp; Rachel Boylen</b><br><i>Mt. Sterling</i>   |
|            | <b>Monte &amp; Kelly Tallcott</b><br><i>Loraine</i>   |            | <b>Terry &amp; Sue Kearby</b><br><i>La Prairie</i>        |            | <b>Ernie &amp; Debbie Buxton</b><br><i>Mt. Sterling</i> |
| District 3 | <b>Boyd &amp; Krista Tenhouse</b><br><i>Liberty</i>   | District 6 | <b>Dennis &amp; Sandy Stotts</b><br><i>Payson</i>         | District 9 | <b>Rick &amp; Janet Rigg</b><br><i>Clayton</i>          |
|            | <b>Dave &amp; Denise Smith</b><br><i>Camp Point</i>   |            | <b>Dave &amp; Sandy Greving</b><br><i>Quincy</i>          |            | <b>Scott &amp; Tammy Smith</b><br><i>Camp Point</i>     |

If you are interested in being considered to serve on the Advisory Committee, contact Bill Stalder at (800) 232-4797.

Send us your favorite cake recipe. Tell us what makes your cake special and why it should win. Is it a requested recipe? Is it something unique? Maybe it's been passed down through generations. Be sure to include your name, phone number, ingredients list, and instructions. A photo is not required, but definitely welcome if you think it might help your recipe win.

We'll prepare the most tempting recipes and share samples and stories with our employees. Our employees will vote for their favorites and select winners. The top recipes and stories (as many as space permits) will be printed in the December Adams Outlet.

1ST PLACE2ND PLACE3RD PLACE

\$100\$50\$25

bill creditbill creditbill credit

One entry per member. Entries must be received by 4 pm on **Friday, October 10**. Mail your entry to: Adams Outlet, P.O. Box 247, Camp Point, IL 62320  
Or email to: [adamsoutlet@adamselectric.coop](mailto:adamsoutlet@adamselectric.coop)

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## Minutes of the 2024 Annual Meeting

September 4, 2024

The 84th Annual Meeting of Members of Adams Electric Cooperative was held at Adams County Fairgrounds in Mendon, Illinois on Wednesday, September 4, 2024. This year, the meeting was held by drive through with the business meeting repeated on a broadcast over the radio. The Official Meeting Notice was mailed to the Membership in the Annual Report.

During the broadcast, President Becky Barlow called the meeting to order at 4:00 P.M., CDST. A quorum of 701 members was reached through registered attendance during the drive through. Barlow told members only items listed on the agenda of the Annual Report could be voted on to allow an opportunity for all members to be notified.

Appointment by the Board of Directors of the following individuals as the Election Tellers and Credentials Committee were: Randy Dewitt, Bill Jaynes, and Geri Ringenberg. President Barlow appointed Joyce Bockhold as Recording Secretary.

President Barlow explained the ballot process for the drive through. Members received ballots for the 2024 Annual Meeting based on membership qualifications.

The 2024 ballot asked for members' approval of the 2023 Minutes and Treasurer's Report and their vote for directors for districts 7, 8, and 9 for a 3-year term.

Included in the broadcast, Treasurer Tom Travis gave a brief Treasurer's Report for the year ending December 31, 2023. He asked members to refer to copies of the complete reports in the Annual Report and on the Cooperative's website.

The 2023 Minutes and the 2023 Treasurer's Report were approved by the majority of ballots returned.

To make the election of directors more transparent, any member including incumbent directors are to complete a petition to be eligible to run for a director position. The 2024 election was an uncontested election with the following candidates: District 7: Rex Niekamp; District 8: Glen Koch; and District 9: Rebecca Barlow. Attorney Charles Burton presided over the election of directors along with the election tellers.

The following directors were re-elected to districts 7, 8, and 9:

District #7: Rex Niekamp  
District #8: Glen Koch  
District #9: Rebecca Barlow

A sheet of highlights was distributed to members during the drive through. General Manager Jim Thompson spoke briefly on three major successes. First, Thompson announced the Cooperative was successful in negotiating a U.S. Department of Energy's Office of Clean Energy Demonstration Grant for \$5 million to install two generation facilities for our members near our Sugar Grove substation in Schuyler County. The project will include installing a 1 MW wind turbine and a 1 MW solar facility that will be interconnected directly to the Cooperative's distribution grid.

Next, Thompson explained the Cooperative was awarded a grant from the Illinois Environmental Protection Agency to install direct current electric vehicle fast chargers. These fast chargers will be installed at John Wood Community College (Quincy campus) and Holiday Inn. These are likely the first level three chargers in the Quincy area.

Last, Thompson discussed the Prairie Power transmission project between all the distribution substations that is progressing nicely. The right-of-way clearing between our Urso to Big Neck substations is completed and we expect the transmission construction to begin at the start of 2025. Thompson thanked members for coming and welcomed them to take home porkchop sandwich meals as they continued through the drive through.

With no other business to report, President Barlow called for adjournment at 7:30 P.M., CDST.

*Joyce Bockhold*  
Joyce Bockhold, Recording Secretary

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*85th Annual Meeting*

**Bailey Park, Camp Point (see map below)**

**Wed., September 3, 2025**

Register at the big tent to receive  
free meal tickets and enter for door prizes.\*

\*Please let us know if you do not plan to stay for door prizes.

*Quick Glance Schedule*

**4:30-6:45pm**

Dinner, vendors, bounce houses,  
ring toss, face painting, and  
shaved ice

**5:00-6:30pm**

Entertainment  
by York Street Jazz Orchestra

**7:00 pm**

Business meeting & door prizes



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