Adams Electric Cooperative
August Board of Directors Meeting
August 27, 2026

Call to Order:

The August Meeting of the Board of Directors of Adams Electric Cooperative was held August 27, 2026, at 7:00 p.m. at the headquarters building in Camp Point, Illinois, County of Adams, and State of Illinois.

Director Clair opened the meeting with prayer.

On roll call the following were present: Rebecca Barlow, Brent Clair, Eric Ewing, Kris Farwell, Glen Koch, Laura Meyer, Rex Niekamp, Tom Travis, and Jim Ward. Also present was Manager Jim Thompson and Attorney Charles A. Burton.

Agenda:

The agenda of the meeting was reviewed. Upon a motion made by Director Clair to accept the current agenda, the motion carried. The following actions were properly moved and seconded.

Consent Agenda:

The consent agenda was reviewed. Upon a motion made by Director Koch to accept the current consent agenda as presented, the motion carried.

Operating Reports:

Manager Thompson reviewed the Statement of Operations, Statement of Cash Flows, Balance Sheet, and Operating Reports along with the Quarterly Budget Review. Upon a motion made by Director Ewing to approve the Operating Reports, subject to audit, the motion carried.

President's Report:

The Annual Meeting will be held on September 9, 2026 starting at 4:00 p.m. The schedule was reviewed.

The September Board Meeting will be a combined meeting with Wage & Benefits. This combined meeting will be held on Tuesday, September 29, 2026 starting at 6:00 p.m.

The October Board Meeting will be held on October 22, 2026 at 7:00 p.m.

AEC received the PAC Achievement award for 100% participation of Board, Manager, and Attorney.

The voting eligibility date for the Annual Meeting is August 27, 2026. The applications for membership were presented through August 27, 2026 to be eligible to vote at the Annual Meeting. Upon a motion made by Director Farwell to approve the membership applications as corrected, the motion carried.

Glen Koch received the Board Leadership Award.

Manager's Report:

Manager Thompson presented a Manager's Report for August 2026.

Manager Thompson reviewed the maps with director responsibilities and the reminder list for the Annual Meeting. All directors will wear black trousers.

Manager Thompson presented an update on the grants. The solar land lease is signed and completed. The bid process for the installation of the AMI communication equipment was extended until August 21. The Build America, Buy America (BABA) waiver remains in public comment until August 28.

Updates to the Operating Policy 29 – EnergyWyse Loans was presented by Manager Thompson. A motion was made by Director Clair to accept the updates as presented, the motion carried.

Operating Policy 36 – Interconnection and Parallel Operation of Distributed Generation was reviewed with amendments as requested by management. A motion was made by Director Clair to approve Operating Policy 36 with amendments, the motion carried.

The Retiree Luncheon will be held on Tuesday, October 6, 2026, from 12:00 p.m. until 1:30 p.m.

A motion was made by Director Niekamp to approve the General Manager's Report, the motion carried.

Legal Update:

Attorney Burton reported that the lease for the Solar field was in place.

Attorney Burton reported on the mortgage release for the PPI location and with the progress of the mortgage release from CoBank.

PPI Report:

Manager Thompson and Director Travis are PPI representatives. They reported on the August 18 and 19 meeting.

AIEC Report:

Director Barlow reported on the August meeting.

1. A discussion was held regarding the location of the Annual Meeting in Peoria.

2. Director Barlow is now the official Board Chair for AIEC Board of Directors.

3. Twenty students received AIEC scholarships this year.

An Executive Summary was sent to each director.

Miscellaneous Reports

A schedule of available meetings, events, and seminars were reviewed.

Manager Thompson was appointed as NRECA Voting Delegate and Director Ewing was appointed as NRECA Alternate Voting Delegate.

Manager Thompson was appointed CFC Voting Delegate and Director Ewing was appointed as CFC Alternate Voting Delegate.

Upon a motion made by Director Travis to approve the NRECA and CFC Voting Delegates and Alternate Voting Delegates, the motion carried.

The next board meeting will be Tuesday, September 29, 2026, at 6:00 p.m.

With there being no further business to come before the Board, a motion was made to adjourn the meeting at 8:15 p.m., motion carried.

Respectfully submitted,

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Tom Travis, Secretary

ATTEST:

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Laura Meyer, President